

A public meeting of the Salem Area Mass Transit District will be held on June 23, 2022 at 6:30 p.m. at the Senator Hearing Room in Courthouse Square, 555 Court St. NE, Salem, Oregon 97301. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022, as approved by the Salem Area Mass Transit Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the SAMTD Administration Office at 555 Court St NE, Suite 5230, Salem OR 97301, between the hours of 8:00 a.m. and 5:00 p.m. or online at www.cherriots.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2020 - 2021	Amended Budget This Year 2021 -2022	Approved Budget Next Year 2022 - 2023
Beginning Fund Balance/Net Working Capital	27,045,971	34,787,841	53,028,037
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	1,532	1,182,630	2,021,727
Federal, State & all Other Grants, Gifts, Allocations & Donations	37,297,678	61,424,654	72,099,117
Interfund Transfers	3,904,138	7,467,236	10,573,385
All Other Resources Except Current Year Property Taxes	1,779,324	1,311,530	954,582
Current Year Property Taxes Estimated to be Received	13,596,564	13,024,148	14,181,650
Total Resources	83,625,207	119,198,039	152,858,498

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	26,921,269	30,831,625	32,695,809
Materials and Services	14,692,521	24,342,644	30,818,462
Capital Outlay	4,141,799	18,658,136	27,259,123
Interfund Transfers	3,904,138	7,467,236	10,573,385
Contingencies	0	1,500,000	1,500,000
Unappropriated Ending Balance and Reserved for Future Expenditure	33,965,480	36,398,398	50,011,719
Total Requirements	83,625,207	119,198,039	152,858,498

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
General Mgr/Board of Directors/Sustainability	636,214	615,652	619,527
FTE	4.5	3.0	3.0
Deputy General Manager*	0	1,365,577	1,713,228
FTE	0.0	9.0	11.0
Human Resources & Labor Relations	650,216	672,986	929,517
FTE	5.8	5.8	6.8
Finance	2,266,877	1,656,754	1,615,983
FTE	17.4	11.5	10.5
Communication	1,277,558	1,546,454	1,671,668
FTE	13.0	13.8	13.8
Technology & Program Management*	0	1,175,842	1,219,048
FTE	0.0	7.4	7.4
Operations	20,796,636	22,319,516	23,499,322
FTE	198.7	194.9	192.7
Unallocated General Administration and Contingency	255,388	370,000	376,510
FTE	0.0	0.0	0.0
Transportation Programs Fund	1,036,163	1,108,844	1,051,006
FTE	8.7	8.8	8.2
Capital Projects Fund	352	0	0
FTE	0.0	0.0	0.0
Not Allocated to Organizational Unit or Program	56,705,803	88,366,414	120,162,689
FTE	0.0	0.0	0.0
Total Requirements	83,625,207	119,198,039	152,858,498
Total FTE	248.1	254.2	253.4

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING
 The FY2022-23 Approved Budget reflects a revision in reporting structure for some FTE's. New revenues are included in this budget from federal and state sources that address increased expenses necessary to maintain service and address safety of passengers and employees during and after the COVID-19 pandemic.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2020 - 2021	Rate or Amount Imposed This Year 2021 - 2022	Rate or Amount Approved Next Year 2022 - 2023
Permanent Rate Levy (rate limit 0.7609 per \$1,000)	0.7609	0.7609	0.7609
Local Option Levy	n/a	n/a	n/a
Levy For General Obligation Bonds	n/a	n/a	n/a